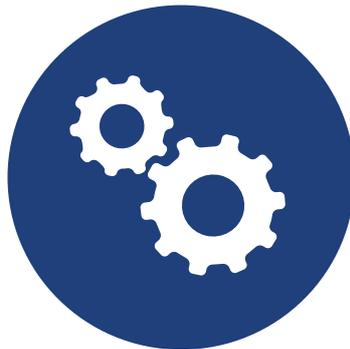# CaseWare Monitor 5

Controls monitoring, remediation and insights platform

Detect

internal control
failures early

Remediate

issues with customizable
workflows and escalation

Improve

controls, governance and
efficiences to increase ROI

Take control of your business

Maintaining control

In today's economy preventing control breakdowns and revenue leakage is essential to corporate survival. Poor corporate governance can destroy stock prices, reputations and adversely affect profitability.

5%

A typical company **loses 5% of revenue** to **fraud each year**, with a median loss of $145,000.[1]

89%

It takes 24 months on average to detect procurement fraud; by then **89% of proceeds are unrecoverable**.[2]
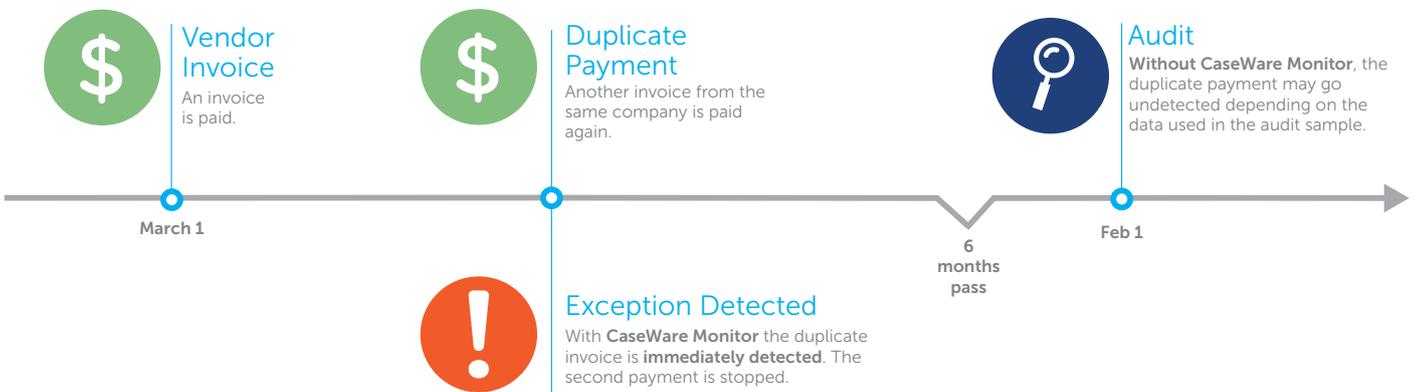
70%

Businesses with high levels of automated controls have **70% lower error rates**.[3]

CaseWare Monitor 5: Controls monitoring, remediation and insights

CaseWare Monitor is an open platform for continuous controls monitoring that puts you ahead of threats. The platform connects to and analyzes data from any source to continuously test the effectiveness of your internal controls. Immediately detecting control breakdowns, Monitor alerts stakeholders, giving the company more time to respond and quickly remediate the situation before it negatively impacts the business.

CaseWare Monitor vs. periodic audits

$

Vendor Invoice
An invoice is paid.

March 1

$

Duplicate Payment
Another invoice from the same company is paid again.

!

Exception Detected
With **CaseWare Monitor** the duplicate invoice is **immediately detected**. The second payment is stopped.

6 months pass

Audit
Without CaseWare Monitor, the duplicate payment may go undetected depending on the data used in the audit sample.

Feb 1

With Monitor, analytics can be performed on data from multiple systems, cross-referencing information to reveal big picture insights that are difficult to discover by looking at individual systems. Going even further, the platform collects critical information on the root cause of the failure, proactively ensuring that the control failure doesn't reoccur and allowing you to achieve continuous and sustainable improvements across the business.

CaseWare Monitor is the most innovative controls monitoring platform on the market, delivering all the core capabilities you need to achieve compliance, mitigate risk and improve the performance of your business. Exceed all of your continuous monitoring needs with a wide array of tools, features and capabilities.

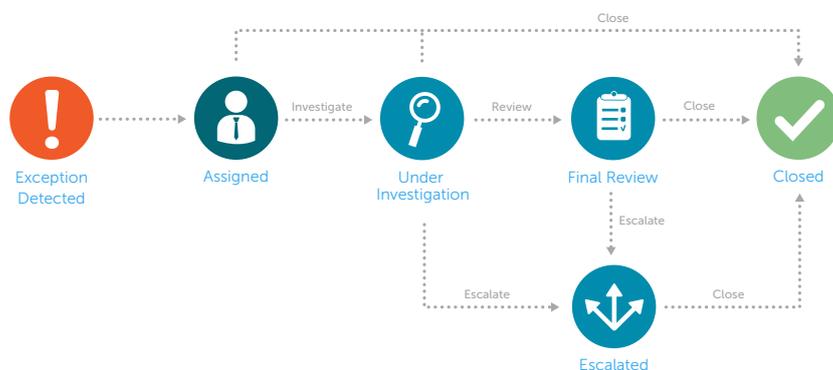## Data management, analytics and insights

Entirely within the platform, you can auto-generate or custom build dashboards, visualizations and reports to uncover powerful insights and discover which controls are failing. Existing reports can be integrated into the platform so you can leverage the metrics you've already compiled. With CaseWare Monitor 5, you can easily:

- Connect to and monitor data from any source, including ERPs (SAP, Oracle, etc.), web services (Concur), banking platforms, bespoke apps, system logs and more
- Manage data quality
- Detect outliers and analyze trends
- Perform advanced analytics such as Benford's Law

Workflow, collaboration and case management

When Monitor detects a control failure, it triggers an alert sent to users via email, SMS or as notifications in app. Within a customizable workflow these exceptions can be assigned, escalated and remediated collaboratively to support any business process. You can also send emails directly from any exception and the history will automatically update with responses.

Monitor can capture key performance indicators such as root cause, money saved and regulatory impact. The product creates cases that can link exceptions to support investigations, enhanced due diligence and create a comprehensive audit trail of all remediation activities—making Monitor the most comprehensive continuous monitoring solution available today.

Smooth and intuitive user experience

CaseWare Monitor has been enhanced based on feedback from users across the globe, resulting in a platform that is intuitive, quick and easy-to-use for even those new to the technology. There's no need to spend large amounts of time signed in to Monitor. When you receive an exception in your email, simply click on the link to go directly into the work item requiring your attention. You can remediate the item quickly and easily to get to resolution faster, preventing the loss from impacting your business.

[1] The Association of Certified Fraud Examiners. 2014. Report to the Nations on Occupational Fraud and Abuse: 2014 Global Fraud Survey. Retrieved from http://www.acfe.com/rttn-introduction.aspx.

[2] KPMG Fraud and Misconduct Suvey. Retrieved from https://www.kpmg.com/.../Fraud.../Fraud-and-Misconduct-Survey-2010.pdf.

[3] Price Waterhouse Coopers. September 2011. Enhancing Finance Effectiveness: The Traits of Top Performers. Retrieved from https://www.pwc.com/ca/en/finance/publications/traits-of-top-performers-2011-09-en.pdf.

Deploying CaseWare Monitor

No matter your requirements, CaseWare Analytics offers a deployment option to fit your needs. Our flexible licensing model can support as many users as needed, and can be purchased as a standalone or site perpetual licence. CaseWare Monitor can be deployed on your premises, in the Cloud, or as a hosted solution, simplifying the process of getting Monitor up and working for your organization. All options are also available on a subscription basis, making it easier than ever to deploy CaseWare Monitor and start realizing sustainable, continous improvements across your business.

Complementary solutions for your specific industry

Suited to a range of industries, CaseWare Monitor improves your organization's controls, governance and efficiencies offers a variety of cost-effective pre-configured solutions, including:

- Purchasing Card Monitoring
- Anti-Money Laundering Compliance
- Travel and Entertainment
- Data Quality Management

Take control of your business today with CaseWare Monitor and start realizing the long-term benefits of effective and continuous controls monitoring. Visit **casewareanalytics.com** to find out how to put Monitor to work for you.

Learn More Today!
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www.casewareanalytics.com

About CaseWare Analytics

CaseWare Analytics is a globally recognized software development company providing solutions that revolutionize audit, risk management and compliance. Servicing over 400,000 users worldwide in 16 languages for the past 25 years, our family of products aims to provide business improvement through strong controls.